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## - MEDIA RELEASE -

## **HPA's CEO & Managing Director Tim Lord Announces Retirement.**

The Hop Products Australia (HPA) Board and shareholders would like to announce that CEO & Managing Director Tim Lord is set to retire in 2025. Mr Lord joined HPA in November 2005, transforming the business during his 19 years at the helm.



Shareholder Stephan Barth said "Tim will leave an enduring legacy having led HPA with great vision and energy throughout his tenure of outstanding leadership. He has managed HPA with distinction after joining the business during a challenging time, and was instrumental in shifting the focus to developing and growing flavour hops to support the rapid growth of the craft beer segment. The international success of Galaxy is testament to this. During his term we have seen the business grow 10-fold across Tasmania and Victoria, constructing and commissioning a new processing facility to bolster the existing Rostrevor farm operations, expanding the footprint of the recently established



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Buffalo River Valley farm operations, as well as building a business case and overseeing construction of the new pelleting, packaging and storage facility in Myrtleford, Victoria."

Mr Barth continued "On behalf of the shareholders, I would like to extend our deep gratitude to Tim for his leadership and integrity, and for the instrumental role he has played in HPA becoming a world-recognised supplier of flavour hops. He laid out the vision for HPA's growth in Australia and overseas."

Tim Lord said "I can honestly say I have thoroughly enjoyed my time at HPA. I have had the opportunity to collaborate with great people across the global BarthHaas group and enjoyed the hospitality of hop producers on farms around the world. And of course, forged lasting friendships over a beer or two with passionate brewers across the international brewing community."

Mr Lord continued "It really is the people we work with that makes all the difference, and I believe we have assembled a great team at HPA. I am very proud of what we have achieved together, and I am confident about the future of the business in the hands of the current leadership team."

The Board, with the assistance of search firm Derwent, will identify a new CEO who can build on Mr Lord's legacy and spearhead the business' next phase of growth. Mr Lord will continue as CEO and Managing Director providing leadership and continuity until the appointment of his successor, ensuring a smooth transition.

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## **About HPA**

HPA is the largest hop grower in Australia, backed by a team of experts in plant breeding, farm operations, customer service and brewing support. Their farms have been growing hops for more than 150 years, but they're focused on creating new aromas and flavours that will make even more tasty beers. As regional representatives of the global BarthHaas group, HPA are able to share their Aussie hops with brewers around the world, and bring a huge range of international hops and innovative hop products to Aussie brewers.